

ANNUAL FINANCIAL REPORT

8/6/2004

17 Millard GENERAL FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100	Property Taxes	6,423,318	6,639,726	6,390,540
1200	Local Governmental Units Other Than LEAs			
1310	Tuition From Pupils or Parents	30,533	20,800	21,000
1320	Tuition from Other LEAs Within the State			
1330	Tuition From Other LEAs Outside the State		118,482	120,000
1410	Transportation Fees From Pupils or Parents	17,282	9,725	15,000
1420	Transportation Fees From Other LEAs Within the State			
1430	Transportation Fees From Other LEAs Outside the State			
1500	Earnings on Investments	70,032	51,130	50,000
1700	Student Activities			
1900	Other Revenues From Local Sources	425,841	375,000	275,000
1910	Rentals			
1920	Contributions and Donations from Private Sources/Foundation			
1940	Textbooks (Sales and Rentals)			
1950	Other Revenues From Other School Districts			
1960	Other Revenues from Other Local Governments			
1980	Refunds of Prior Year Expenditures			
1990	Miscellaneous			
TOTAL REVENUES FROM LOCAL SOURCES		6,967,006	7,214,863	6,871,540

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17 Millard GENERAL FUND		ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
3000 REVENUES FROM STATE SOURCES					
Minimum School Programs (From District Summary-Final)					
Regular Basic Programs					
3010	Regular School Program K-12	6,466,762	6,286,751		6,258,615
3015	Necessary Existent Small Schools	719,092	702,862		713,323
3020	Professional Staff	678,087	675,352		673,642
3025	Administrative Costs	102,336	103,200		104,736
Restricted Basic Programs					
3105	Special Education -- Add-On	1,131,263	1,018,621		930,405
3110	Special Education -- Self-Contained	112,005	114,941		162,389
3120	Extended Year Program -- Severely Disabled	41,787	51,886		52,658
3125	Special Education -- State Programs	42,258	42,807		40,000
3155	Applied Technology -- Add-On	555,549	525,812		521,884
3160	Applied Technology -- Set-Aside	17,170	47,476		17,655
3230	Class Size Reduction (State Funds)	402,898	393,058		380,488
TOTAL BASIC SCHOOL PROGRAM GENERATED		10,289,207	9,962,766	-	9,855,795
Other Minimum School Programs					
3211	Gifted and Talented	13,687	13,216		12,720
3212	Advanced Placement	518	345		104
3213	Concurrent Enrollment	96,028	71,507		71,507
3215	At-Risk -- Regular Program	45,469	46,236		45,242
3216	At-Risk -- Pregnancy Prevention				
3218	At-Risk -- Homeless and Minority	15,141	11,863		11,863
3219	At-Risk -- MESA				
3220	At-Risk -- Gang Prevention				
3221	At-Risk -- Youth-in-Custody	103,057	228,945		22,067
3255	Quality Teaching Block Grant	504,133	442,836		415,194
3260	Local Discretionary Block Grant	190,553	184,266		178,950
3270	Interventions for Student Success Block Grant	127,632	129,347		123,181
3405	Social Security and Retirement	1,685,721	1,721,075		1,854,600
3415	Pupil Transportation	824,166	868,314		864,286
3423	Out-of-State Tuition	105,742			
3466	Highly Impacted Schools				
3471	Guarantee on Transportation Levy				
3520	School Land Trust Program	72,560	66,326		71,229
3521	Electronic High School				
3555	Voted Leeway				
3560	Board Leeway				
3867	Charter School Local Replacement				
TOTAL MINIMUM SCHOOL PROGRAM GENERATED		14,053,614	13,747,042	-	13,526,738
Less Basic Local Levy		3,475,497	3,732,794		3,372,454
TOTAL STATE SUPPORT AMOUNT *		10,578,117	10,014,248	-	10,154,284
Other State Sources					
3700	Other Revenues From State Sources (Non-MSP)	46,759	536,856		107,200
3710	Driver Education (Behind-the-Wheel)	27,900	27,400		28,100
3800	Supplementals / Other Bills	97,455	68,050		309,426
3900	Revenues From Other State Agencies	21,064	42,581		35,000
TOTAL REVENUES FROM STATE SOURCES		10,771,295	10,689,135	-	10,632,010

* Actual Total State Support Amount should correspond with amount reported on the District Summary-Final for the year

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17 Millard GENERAL FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
4000 REVENUES FROM FEDERAL SOURCES				
4101 Impact Aid (Title VII)				
4190 Other Unrestricted Revenue Direct From Federal				
4200 Unrestricted Federal Revenue Through State				
4300 Restricted Revenue Direct From Federal	97,919	152,000		65,340
4500 Restricted Federal Through State	759,384	120,000		125,000
4520 Programs for the Disabled (IDEA)	324,295	637,500		650,000
4530 Applied Technology Education	64,074	70,450		70,450
4600 Other Restricted Federal Through State	19,170			
4700 Federal Received Through Other Agencies				
4800 No Child Left Behind (NCLB)		680,000		700,000
4810 Federal Forest Service (in Lieu of Tax)	32,487	18,817		20,000
TOTAL REVENUES FROM FEDERAL SOURCES	1,297,329	1,678,767	-	1,630,790
TOTAL REVENUES, 10 GENERAL FUND	19,035,630	19,582,765	-	19,134,340

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17 Millard GENERAL FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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EXPENDITURES

1000 INSTRUCTION				
131	Salaries - Teachers	7,722,535	7,891,060	7,527,741
132	Salaries - Substitute Teachers	87,992	119,500	85,000
161	Salaries - Teacher Aides and Paraprofessionals	885,663	980,000	900,000
100	Salaries - All Other	20,757	1,372	
	Total Salaries (100)	8,716,947	8,991,932	8,512,741
200	Employee Benefits	3,094,778	3,395,875	3,478,210
300	Purchased Professional and Technical Services	242,442	265,500	200,000
400	Purchased Property Services		22,800	23,000
500	Other Purchased Services		98,200	80,000
561	Tuition to Other School Districts Within the State			
562	Tuition to Other School Districts Outside the State		67,804	65,000
563	Tuition to Private Schools			
564	Tuition to Educational Service Agencies Within the State			
565	Tuition to Educational Service Agencies Outside the State			
566	Tuition to Charter Schools			
567	Tuition to School Districts for Voucher Payments			
569	Tuition-Other			
	Total Other Purchased Services (500)	-	166,004	145,000
600	Supplies	412,878	462,940	400,000
641	Textbooks	97,219	60,100	75,000
	Total Supplies (600)	510,097	523,040	475,000
700	Property (Instructional Equipment)	245,014	312,600	200,000
800	Other Objects	96,303	104,500	80,000
810	Dues and Fees			
	Total Other Objects (800)	96,303	104,500	80,000
	TOTAL INSTRUCTION (1000)	12,905,581	13,782,251	13,113,951
2000 SUPPORT SERVICES				
2100 SUPPORT SERVICES - STUDENTS				
141	Salaries - Attendance and Social Work Personnel	-		
142	Salaries - Guidance Personnel	48,524	49,744	50,550
143	Salaries - Health Services Personnel			
144	Salaries - Psychological Personnel	146,293	155,375	157,800
152	Salaries - Secretarial and Clerical			
100	Salaries - All Other	39,740	40,540	41,250
	Total Salaries (100)	234,557	245,659	249,600
200	Employee Benefits	219,248	232,063	262,500
300	Purchased Professional and Technical Services			
400	Purchased Property Services			
500	Other Purchased Services			
591	Services Purchased From Another District Within the State			
592	Services Purchased From Another District Outside the State			
	Total Other Purchased Services (500)	-	-	-
600	Supplies			
700	Property			
800	Other Objects			
810	Dues and Fees			
	Total Other Objects (800)	-	-	-
	TOTAL STUDENTS (2100)	453,805	477,722	512,100

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17 Millard GENERAL FUND		ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
2200 SUPPORT SERVICES - INSTRUCTIONAL STAFF					
115	Salaries - Supervisors & Directors	176,389	144,585		146,630
133	Salaries - Sabbatical Leave				
145	Salaries - Media Personnel - Certificated	124,996	69,724		70,700
152	Salaries - Secretarial and Clerical				
162	Salaries - Media Personnel - Noncertificated.	34,500	40,894		41,900
100	Salaries - All Other		62,190		10,000
	Total Salaries (100)	335,885	317,393	-	269,230
200	Employee Benefits	115,469	114,671		133,840
300	Purchased Professional and Technical Services	89,075	40,250		10,000
400	Purchased Property Services		12,555		4,500
500	Other Purchased Services		12,500		2,500
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	12,500	-	2,500
600	Supplies	8,176	24,000		8,000
644	Library Books				
650	Periodicals				
660	Audio Visual Materials				
	Total Supplies (600)	8,176	24,000	-	8,000
700	Property	8,541	6,500		3,500
800	Other Objects	1,754	500		500
810	Dues and Fees				
	Total Other Objects (800)	1,754	500	-	500
TOTAL INSTRUCTIONAL STAFF (2200)		558,900	528,369	-	432,070
2300 SUPPORT SERVICES - DISTRICT ADMINISTRATION					
110	Salaries - District Board and Administration	125,819	110,215		117,000
115	Salaries - Supervisors and Directors				
152	Salaries - Secretarial and Clerical				
100	Salaries - All Other				
	Total Salaries (100)	125,819	110,215	-	117,000
200	Employee Benefits	82,077	85,446		98,000
300	Purchased Professional and Technical Services	58,969	28,450		28,450
400	Purchased Property Services		1,130		
500	Other Purchased Services	68,979	120,940		110,500
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	68,979	120,940	-	110,500
600	Supplies	14,183	12,250		14,000
700	Property				
800	Other Objects	3,901	500		500
810	Dues and Fees				
	Total Other Objects (800)	3,901	500	-	500
TOTAL DISTRICT ADMINISTRATION (2300)		353,928	358,931	-	368,450

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17 Millard GENERAL FUND		ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
2400 SUPPORT SERVICES - SCHOOL ADMINISTRATION					
121	Salaries - Principals and Assistants	658,857	699,780		705,800
152	Salaries - Secretarial and Clerical	289,001	294,068		300,000
100	Salaries - All Other				
	Total Salaries (100)	947,858	993,848	-	1,005,800
200	Employee Benefits	327,284	376,585		420,830
300	Purchased Professional and Technical Services	33,923	100		
400	Purchased Property Services				
500	Other Purchased Services		36,000		35,000
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	36,000	-	35,000
600	Supplies				
700	Property				
800	Other Objects	2,054			
810	Dues and Fees		2,269		2,100
	Total Other Objects (800)	2,054	2,269	-	2,100
TOTAL SCHOOL ADMINISTRATION (2400)		1,311,119	1,408,802	-	1,463,730
2500 SUPPORT SERVICES - CENTRAL					
100	Salaries	149,732	130,393		132,600
200	Employee Benefits	29,988	27,111		29,875
300	Purchased Professional and Technical Services	319	100		
400	Purchased Property Services				
500	Other Purchased Services				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
600	Supplies				
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
TOTAL CENTRAL (2500)		180,039	157,604	-	162,475
2600 SUPPORT SERVICES - OPERATION AND MAINTENANCE OF FACILITIES					
180	Salaries - Operation and Maintenance	1,088,019	1,142,750		1,145,900
100	Salaries - All Other				
	Total Salaries (100)	1,088,019	1,142,750	-	1,145,900
200	Employee Benefits	430,263	493,810		539,800
300	Purchased Professional and Technical Services	242,341	38,000		20,000
400	Purchased Property Services		245,200		200,000
500	Other Purchased Services		15,000		15,000
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	15,000	-	15,000
600	Supplies	635,299	822,765		650,000
700	Property	2,162	2,500		5,000
800	Other Objects	3,805	27,300		2,500
810	Dues and Fees				
	Total Other Objects (800)	3,805	27,300	-	2,500
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)		2,401,889	2,787,325	-	2,578,200

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2700 SUPPORT SERVICES - STUDENT TRANSPORTATION					
152	Salaries - Secretarial and Clerical	34,849	37,220		37,900
171	Salaries - Supervisors	54,320	58,980		59,870
172	Salaries - Bus Drivers	523,245	576,660		578,065
173	Salaries - Mechanics and Other Garage Employees	84,659	89,133		90,624
174	Salaries - Other (Trainers, etc.)				
	Total Salaries (100)	697,073	761,993	-	764,459
210	Retirement	76,727	90,750		113,750
220	Social Security	53,155	58,325		58,480
240	Insurance (Health / Accident / Life)	236,975	269,631		305,275
270	Industrial Insurance	4,950	5,929		5,900
280	Unemployment Insurance				
	Total Benefits (200)	371,807	424,635	-	483,405
421	Water / Sewer	2,375	2,150		2,200
440	Repairs and Maintenance	155			250
441	Garage Equipment Repairs				
452	Rental of Equipment and Vehicles				
490	Other Purchased Property Services				
	Total Purchased Property Services (400)	2,530	2,150	-	2,450
511	Services from Other LEAs (In State)				
512	Services from Other LEAs (Out of State)				
513	Commercial				
514	Student Allowance	20,060	11,500		11,500
515	Payments in Lieu of Transportation - Subsistence				
516	Payments of Mileage in Lieu of Bus (Dead Miles)				
521	Property Insurance	4,100	4,100		4,100
522	Liability Insurance				
530	Communications (Telephone and Other)	1,841	1,850		1,850
580	Travel / Per Diem	5,115	800		4,200
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	31,116	18,250	-	21,650
610	Office Supplies	1,619	3,075		1,500
624	Motor Fuel	64,953	75,651		80,000
625	Natural Gas	2,415	5,980		4,500
626	Electricity	4,011	5,130		4,400
681	Lubricants	3,452	5,500		5,500
682	Tires and Tubes	14,581	9,900		15,000
683	Repair Parts for Buses and Other Vehicles	31,925	33,560		31,500
684	Repair Parts for Garage Equipment				
689	Other Shop Supplies	2,348	1,281		500
	Total Supplies (600)	125,304	140,077	-	142,900
730	Equipment		1,595		
732	School Buses				
	Total Property (700)	-	1,595	-	-
810	Dues and Fees				
890	Miscellaneous Expenditures	2,080	1,090		2,000
891	Training	1,333	4,000		1,500
	Total Other Objects (800)	3,413	5,090	-	3,500
TOTAL STUDENT TRANSPORTATION (2700)		1,231,243	1,353,790	-	1,418,364

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2900 OTHER SUPPORT SERVICES				
100 Salaries				
200 Employee Benefits				
300 Purchased Professional and Technical Services	553.00			
400 Purchased Property Services				
500 Other Purchased Services				
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	-	-	-
600 Supplies				
700 Property	1,939.00			
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
TOTAL OTHER SUPPORT (2900)	2,492.00	-	-	-
TOTAL SUPPORT SERVICES (2000)	6,493,415	7,072,543	-	6,935,399
5200 DEBT SERVICE (TAX ANTICIPATION NOTES)				
830 Interest	106,325	88,604		
TOTAL EXPENDITURES, 10 GENERAL FUND	19,505,321	20,943,398	-	20,049,340

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds	887,912	916,248		915,000
5210 Transfers Out to Other Funds	(4,500)	(17,000)		
5300 Proceeds From Sale of Capital Assets				
5400 Loan Proceeds				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)	228	(300,000)		
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	883,640	599,248	-	915,000

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17 Millard GENERAL FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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SUMMARY - 10 GENERAL FUND

REVENUES BY SOURCE					
1000	Total Local	6,967,006	7,214,863	-	6,871,540
3000	Total State	10,771,295	10,889,135	-	10,632,010
4000	Total Federal	1,297,329	1,678,767	-	1,630,790
TOTAL REVENUES		19,035,630	19,582,765	-	19,134,340
EXPENDITURES BY OBJECT					
100	Salaries	12,295,890	12,694,183	-	12,197,330
200	Employee Benefits	4,670,914	5,150,196	-	5,446,460
300	Purchased Professional and Technical Services	667,622	372,400	-	258,450
400	Purchased Property Services	2,530	283,835	-	229,950
500	Other Purchased Services	100,095	368,694	-	329,650
600	Supplies	1,293,059	1,522,132	-	1,289,900
700	Property	257,656	323,195	-	208,500
800	Other Objects	217,555	228,763	-	89,100
TOTAL EXPENDITURES		19,505,321	20,943,398	-	20,049,340
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES		(469,691)	(1,360,633)	-	(915,000)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS		883,640	599,248	-	915,000
NET CHANGE IN FUND BALANCE		413,949	(761,385)	-	-
FUND BALANCE - BEGINNING (From Prior Year)		347,436	761,385		-
Adjustments to Beginning Fund Balance (Attach Detail)					
FUND BALANCE - ENDING		761,385	-	-	-

Explanation (5900 and Adjustment to Beginning Fund Balance)

PUTTING \$300,000 INTO UNRESERVED, DESIGNATED FOR EMPLOYEE BENEFIT OBLIGATIONS --- MILLARD SCHOOL DISTRICT EARLY RETIREMENT BENEFIT INCE

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Millard NON K-12 PROGRAMS FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100	Property Taxes			
1200	Local Governmental Units Other Than LEAs			
1310	Tuition from Pupils or Parents	45,347	42,116	45,000
1320	Tuition from Other LEAs Within the State			
1330	Tuition from Other LEAs Outside the State			
1400	Transportation Fees			
1500	Earnings on Investments	1,417	500	450
1800	Community Services Activities			
1900	Other Revenues From Local Sources			
1940	Textbooks (Sales and Rentals)			
TOTAL REVENUES FROM, LOCAL SOURCES		46,764	42,616	45,450
3000 REVENUES FROM STATE SOURCES				
3115	Preschool	125,788	81,700	130,767
3209	Adult High School	44,314	60,435	62,535
3210	Adult Basic Skills	5,856		
3405	Social Security and Retirement			
3900	Revenues from Other State Agencies			
TOTAL REVENUES FROM STATE SOURCES		175,958	142,135	193,302
4000 REVENUES FROM FEDERAL SOURCES				
4522	Preschool	53,140	103,500	65,000
4580	Adult Education			
4900	Other Revenues From Federal Sources	10,000	15,600	15,000
TOTAL REVENUES FROM FEDERAL SOURCES		63,140	119,100	80,000
TOTAL REVENUES, 23 NON K-12 PROGRAMS FUND		285,862	303,851	318,752

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Millard NON K-12 PROGRAMS FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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EXPENDITURES

3000 OPERATION OF NONINSTRUCTIONAL SERVICES				
3200 OTHER SERVICES				
100 Salaries	215,910	215,915		220,000
200 Employee Benefits	63,115	68,800		75,025
300 Purchased Professional and Technical Services	4,449	1,850		2,500
400 Purchased Property Services	3,380			1,000
500 Other Purchased Services		3,100		3,100
600 Supplies		3,400		2,500
700 Property		2,600		2,600
800 Other Objects		20,420		
810 Dues and Fees				
Total Other Objects (800)	-	20,420	-	-
TOTAL OTHER SERVICES (3200)	286,854	316,085	-	306,725
3300 COMMUNITY SERVICES				
100 Salaries				
200 Employee Benefits				
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
TOTAL COMMUNITY SERVICES (3300)	-	-	-	-
TOTAL EXPENDITURES, 23 NON K-12 PROGRAMS FUND	286,854	316,085	-	306,725

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers in from Other Funds				
5210 Transfers Out to Other Funds				
5300 Proceeds From Sale of Capital Assets				
5400 Loan Proceeds				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

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Millard NON K-12 PROGRAMS FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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SUMMARY - 23 NON K-12 PROGRAMS FUND

REVENUES BY SOURCE					
1000	Total Local	46,764	42,616.00	-	45,450.00
3000	Total State	175,958	142,135	-	193,302
4000	Total Federal	63,140	119,100	-	80,000
TOTAL REVENUES		285,862	303,851	-	318,752
EXPENDITURES BY OBJECT					
100	Salaries	215,910	215,915.00	-	220,000.00
200	Employee Benefits	63,115	68,800	-	75,025
300	Purchased Professional and Technical Services	4,449	1,850	-	2,500
400	Purchased Property Services	3,380	-	-	1,000
500	Other Purchased Services	-	3,100	-	3,100
600	Supplies	-	3,400	-	2,500
700	Property	-	2,600	-	2,600
800	Other Objects	-	20,420	-	-
TOTAL EXPENDITURES		286,854	316,085	-	306,725
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES		(992)	(12,234)	-	12,027
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS		-	-	-	-
NET CHANGE IN FUND BALANCE		(992)	(12,234)	-	12,027
FUND BALANCE - BEGINNING (From Prior Year)		34,939	33,947		21,713
Adjustment to Beginning Fund Balance (Add Explanation)					
FUND BALANCE - ENDING		33,947	21,713	-	33,740

Explanation (5900 and Adjustment to Beginning Fund Balance)				

ANNUAL FINANCIAL REPORT

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Millard DEBT SERVICE FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	1,902,487	1,912,458	-	1,790,825
1500 Earnings on Investments	35,291	16,250		16,000
1900 Other Revenues From Local Sources	1,962,433			
TOTAL REVENUES FROM LOCAL SOURCES	3,900,211	1,928,708	-	1,806,825
3000 REVENUES FROM STATE SOURCES				
3650 Capital Outlay Foundation	-	-	-	-
TOTAL REVENUES FROM STATE SOURCES	-	-	-	-
TOTAL REVENUES, 31 DEBT SERVICE FUND	3,900,211	1,928,708	-	1,806,825

EXPENDITURES

5000 DEBT SERVICE				
830 Interest	292,492	223,796		155,660
840 Redemption of Principal	4,064,044	1,628,750		1,703,750
845 Debt Issuance Costs on Refundings				21,000
890 Miscellaneous Expenditures	110,979	5,000		
TOTAL EXPENDITURES, 31 DEBT SERVICE FUND	4,467,515	1,857,546	0	1,880,410

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5120 Premium or Discount on the Issuance of Refunding Bonds				
5130 Issuance of Refunding Bonds				
5140 Payment to Refunded Bonds Escrow				
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds				
5900 Other Financing Sources (Uses) (Attach Detail)				
6000 OTHER ITEMS				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

SUMMARY - 31 DEBT SERVICE FUND

REVENUES BY SOURCE				
1000 Total Local	3,900,211	1,928,708	-	1,806,825
3000 Total State	-	-	-	-
TOTAL REVENUES	3,900,211	1,928,708	-	1,806,825
EXPENDITURES BY OBJECT				
800 Other Objects	4,467,515	1,857,546	-	1,880,410
TOTAL EXPENDITURES	4,467,515	1,857,546	-	1,880,410
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(567,304)	71,162	-	(73,585)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-
NET CHANGE IN FUND BALANCE	(567,304)	71,162	-	(73,585)
FUND BALANCE - BEGINNING (From Prior Year)	1,130,256	582,952		654,114
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING	562,952	654,114	-	580,529

Explanation (5900 and Adjustment to Beginning Fund Balance)

ANNUAL FINANCIAL REPORT

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Millard				
32 CAPITAL PROJECTS FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005

REVENUES

1000 REVENUES FROM LOCAL SOURCES					
1100	Property Taxes	3,418,549	3,452,748	0	3,345,137
1500	Earnings on Investments	67,923	28,000		25,000
1900	Other Revenues From Local Sources	4,256,294	6,500		
TOTAL REVENUES, LOCAL SOURCES		7,742,766	3,487,248	0	3,370,137
3000 REVENUES FROM STATE SOURCES					
3000	Other State Revenues	175,000			25,000
3650	Capital Outlay Foundation				
TOTAL REVENUES, STATE SOURCES		175,000	0	0	25,000
4000 REVENUES FROM FEDERAL SOURCES					
4000	Revenues from Federal Sources				
TOTAL REVENUES, FEDERAL SOURCES		0	0	0	0
TOTAL REVENUES, 32 CAPITAL PROJECTS FUND		7,917,766	3,487,248	0	3,395,137

ANNUAL FINANCIAL REPORT

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Millard CAPITAL PROJECTS FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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EXPENDITURES

.0002 TAX RATE PROGRAM				
2600 OPERATION AND MAINTENANCE OF FACILITIES				
100	Salaries			200,000
200	Employee Benefits	189,741	220,000	
300	Purchased Professional and Technical Services			
400	Purchased Property Services			20,000
500	Other Purchased Services			
600	Supplies	8,343	40,000	
700	Property			
800	Other Objects			0
810	Dues and Fees	0	0	0
	Total Other Objects (800)			0
	TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)	198,084	260,000	220,000
10% OF BASIC PROGRAM				
1000 INSTRUCTION (10% of Basic)				
600	Supplies	40,579	45,750	35,000
641	Textbooks	67,005	125,370	125,000
	Total Supplies (600)	107,584	171,120	160,000
730	Equipment	48,439	85,750	65,000
	TOTAL INSTRUCTION (1000)	156,023	256,870	225,000
2000 SUPPORTING SERVICES (10% of Basic)				
600	Supplies			0
730	Equipment	0	0	0
	TOTAL SUPPORTING SERVICES (2000)			
2100 SUPPORTING SERVICES (10% of Basic)				
600	Supplies			0
730	Equipment	0	0	0
	TOTAL SUPPORTING SERVICES (2000)			
2200 SUPPORTING SERVICES (10% of Basic)				
600	Supplies			0
730	Equipment	0	0	0
	TOTAL SUPPORTING SERVICES (2000)			
2500 SUPPORT SERVICES - CENTRAL (10% of Basic)				
600	Supplies			0
730	Equipment	0	0	0
	TOTAL EXPENDITURES CENTRAL (2500)			
2600 OPERATION AND MAINTENANCE OF FACILITIES (10% of Basic)				
600	Supplies			0
730	Equipment	0	0	0
	TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)			
2700 STUDENT TRANSPORTATION (10% of Basic)				
600	Supplies			0
730	Equipment			0
732	School Buses	0	0	0
	Total Property (700)	0	0	0
	TOTAL STUDENT TRANSPORTATION (2700)			
2900 OTHER SUPPORT SERVICES (10% of Basic)				
600	Supplies			0
730	Equipment	0	0	0
	TOTAL OTHER SUPPORT (2900)			

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Millard CAPITAL PROJECTS FUND		ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
4501 BUILDING ACQUISITION AND CONSTRUCTION (10% of Basic)					
460	Construction and Remodeling				
710	School Sites				
720	Buildings				
731	Machinery				
733	Furniture and Fixtures				
734	Technology Equipment				
735	Non-Bus Vehicles	0	0	0	0
739	Other Equipment	0	0	0	0
	Total Property (700)	0	0	0	0
TOTAL BUILDING ACQUISITION AND CONSTRUCTION - STAFF (4500)					
5000 DEBT SERVICES (10% of Basic)					
800	Other Objects				0
830	Interest	0	0	0	0
840	Redemption of Principal	0	0	0	0
	Total Other Objects (800)	0	0	0	0
TOTAL DEBT SERVICE (5000)				0	445,000
TOTAL EXPENDITURES, 10% OF BASIC PROGRAM		354,107	516,870		
4502 BUILDING ACQUISITION AND CONSTRUCTION					
100	Salaries				100,000
200	Employee Benefits	179,500	102,110		
300	Purchased Professional and Technical Services				1,500,000
400	Purchased Property Services	3,217,617	1,845,000	0	1,500,000
460	Construction and Remodeling	3,217,617	1,845,000		
	Total Property (400)		3,185		
500	Other Purchased Services				
600	Supplies - New Buildings				0
641	Textbooks - New Buildings	0	3,185	0	0
644	Library Books-New Libraries	10,128			
	Total Supplies (600)				
710	Land and Improvements				75,000
720	Buildings	48,761	75,750		230,000
731	Machinery	210,600	229,242		100,000
732	School Buses	22,728	250,000		
733	Furniture and Fixtures				40,000
734	Technology Equipment	63,891	28,169		
735	Non-Bus Vehicles			0	445,000
739	Other Equipment	356,108	583,161		
	Total Property (700)	3,606,000	119,276		
800	Other Objects		307,161		0
830	Interest		426,437		0
840	Redemption of Principal	3,606,000			2,045,000
	Total Other Objects (800)			0	
TOTAL BUILDING ACQUISITION AND CONSTRUCTION - (4500)		7,359,225	2,959,893		
TOTAL EXPENDITURES, 32 CAPITAL PROJECTS FUND		7,713,332	3,476,763	0	2,490,000

ANNUAL FINANCIAL REPORT

Millard CAPITAL PROJECTS FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5110	Face Amount of Bonds Issued			
5120	Premium or Discount on the Issuance of Bonds			
5200	Transfers In from Other Funds			(915,000)
5201	Transfers Out to Other Funds	(887,912)	(916,248)	
5400	Loan Proceeds			
5300	Proceeds From Sale of Capital Assets			
5500	Capital Lease Proceeds			
5900	Other Financing Sources (Uses) (Add Explanation)			
6000 OTHER ITEMS				
6100	Capital Contributions			
6300	Special Items			
6400	Extraordinary Items			(915,000)
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS		(887,912)	(916,248)	

SUMMARY - 32 CAPITAL PROJECTS FUND

REVENUES BY SOURCE		7,742,766	3,487,248.00	-	3,370,137.00
1000	Total Local	175,000	-	-	25,000
3000	Total State	-	-	-	-
4000	Total Federal	-	-	-	-
TOTAL REVENUES		7,917,766	3,487,248	-	3,395,137
EXPENDITURES BY OBJECT					
100	Salaries	-	-	-	-
200	Employee Benefits	369,241	322,110	-	300,000
300	Purchased Professional and Technical Services	3,217,617	1,845,000	-	1,500,000
400	Purchased Property Services	-	-	-	-
500	Other Purchased Services	107,584	174,305	-	180,000
600	Supplies	412,890	708,911	-	510,000
700	Property	3,606,000	426,437	-	-
800	Other Objects	-	-	-	-
TOTAL EXPENDITURES		7,713,332	3,476,763	-	2,490,000
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES		204,434	10,485	-	905,137
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS		(887,912)	(916,248)	-	(915,000)
NET CHANGE IN FUND BALANCE		(683,478)	(905,763)	-	(9,863)
FUND BALANCE - BEGINNING (From Prior Year)		2,017,482	1,334,004		428,241
Adjustment to Beginning Fund Balance (Add Explanation)					
FUND BALANCE - ENDING		1,334,004	428,241	-	418,378

Explanation (5900 and Adjustment to Beginning Fund Balance)

Millard School District

285 East 450 North ♦ Delta, Utah 84624 Phone: (435)864-1000 Fax: (435)864-5684

David L. Corey
Superintendent

Keith T. Griffiths
Business Administrator

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Board Members

Cloyd C. Day
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August 12, 2004

RESOLUTION FOR FINAL ADOPTION OF 2004 TAX RATES AND PROPERTY TAX REVENUE BUDGET AMOUNTS

The Millard County School District herein adopts the 2004 tax rates and related budgeted property tax revenues identified below. The tax rates and budget amounts were duly adopted at a public hearing held on Thursday, August 12, 2004, after having given notice and providing for public comment.

<u>PURPOSE OF LEVY</u>	<u>CERTIFIED TAX RATE</u>	<u>ADOPTED TAX RATE</u>	<u>PROPERTY TAX REVENUE</u>
STATE BASIC LEVY	0.001800	0.001800	\$ 3,295,195.
STATE SUPPORTED VOTED LEEWAY LEVY:	0.000800	0.000800	\$ 1,464,531.
BOARD APPROVED LEEWAY LEVY:	0.000208	0.000200	\$ 366,133.
BOARD APPROVED K-3 READING	0.000000	0.000121	\$ 221,510.
RECREATION	0.000208	0.000200	\$ 366,133.
TRANSPORTATION LEVY:	0.000180	0.000180	\$ 329,520.
TORT LIABILITY LEVY:	0.000058	0.000058	\$ 106,178.
CAPITAL OUTLAY LEVY:	0.001281	0.001281	\$ 2,345,080.
TEN PERCENT OF THE BASIC LEVY:	0.000478	0.000478	\$ 875,057.
DEBT SERVICE LEVY:	<u>0.000974</u>	<u>0.000940</u>	<u>\$ 1,720,825.</u>
TOTAL:	0.006117	0.006058	\$11,019,162.


CLOYD C. DAY
PRESIDENT OF THE BOARD
MILLARD COUNTY SCHOOL DISTRICT


KEITH T. GRIFFITHS
BUSINESS ADMINISTRATOR
MILLARD COUNTY SCHOOL DISTRICT

draw for permits. When the Utah Wildlife Board meets Aug. 12, it's likely that the DWR will recommend a total of 2,000 permits for the hunt and that the tundra swan season run from Oct. 2 to Dec. 12.

Hunters who have a major credit card can apply for a permit online at the DWR Web site. Hunters who don't have a major credit card must mail their application in.

Hunters who draw a permit, but haven't completed the DWR's one-time swan orientation course, are reminded that they must complete the course before their permit will be issued to them.

"The course teaches hunters some of the physical differences between tundra and trumpeter swans, which may help them avoid shooting trumpeters," said Tom Aldrich, waterfowl coordinator for the DWR. "It also reminds them about the importance of returning their harvest questionnaire at the end of the season. This information helps us determine the number of trumpeter swans that are being taken by hunters. We believe that number is very low."

The orientation course takes about 20 to 30 minutes to complete, and it can be taken online at the DWR's Web site.

Results of the tundra swan draw will be posted by Sept. 8.

For more information, call the nearest Division of Wildlife Resources office or the DWR's Salt Lake City office at (801) 538-4700.

A diplomat is a man who always remembers a woman's birthday, but never remembers her age.

Robert Frost

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through the DWR's Salt Lake City office.

For more information, call the nearest Division of Wildlife Resources office or the DWR's Salt Lake City office at (801) 538-4700.

Club cleanup project for the Kanosh area on July 31 has been postponed until fall because of a wedding and assorted other complications. It is hoped that all club members will put

for Life Poker Run instead. The clean up project will be in the fall, hopefully when the leaves are showing off. There's sure to be more garbage to pick up by then.

NOTICE OF PROPOSED TAX INCREASE

The Millard School District is proposing to increase its property tax revenue. As a result of the proposed increase, the tax on a \$100,000 residence will be \$333.19, and the tax on a business having the same value as the average value of a residence in the taxing entity will be \$605.80. Without the proposed increase the tax on a \$100,000. residence would be \$331.05, and the tax on a business having the same value as the average value of a residence in the taxing entity would be \$601.90.

The 2004 proposed tax rate is .006058. Without the proposed increase the rate would be .006019. This would be an increase of .65%, which is \$2.14 per year (\$0.18 per month) on a \$100,000 residence or \$3.90 per year on a business having the same value as the average value of a residence in the taxing entity. With NEW GROWTH, this property tax increase and other factors, Millard School District will decrease its property tax revenue from \$11,185,706. collected last year to \$11,090,162. COLLECTED THIS YEAR WHICH IS A REVENUE DECREASE OF -.8%.

All concerned citizens are invited to a public hearing on the tax increase to be held on August 12, 2004 at 6:00 p.m. at 285 East 450 North, Delta, Utah.

Published in the Millard County Chronicle Progress July 29, August 5, and 12, 2004.